



IFFCO-TOKIO GENERAL INSURANCE CO. LTD

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**Comprehensive Property All Risk Policy
UIN: IRDAN106CPPR0004V01202526**

Prospectus/ Sales Literature

The **Comprehensive Property All Risk Policy** provides insurance cover for physical loss or damage to or destruction of Insured Property, on all risk basis (subject to the exclusions) along with Liability, money and fidelity covers making it a complete package product.

Below are the sections available in the product. Section 1 (A) – Material Damage is mandatory, while all the other sections are optional.

Section 1 (A)	Material Damage
Section 1 (B)	Machinery Breakdown
Section 2	Business Interruption
Section 3	Accompanied Baggage
Section 4	Money
Section 5	Fidelity Cover
Section 6	Public Liability

Scope of Coverage:

Section 1 (A) – Material Damage:

Subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed in the policy schedule, the Insurer will indemnify the Insured to the extent of the value (as selected by Insured) of the property at the time of the happening of its accidental physical loss of/or damage to. The insurer at its option may reinstate or replace such property or any part thereof in the event of the property insured be accidentally physically lost destroyed or damaged other than by an excluded cause during the Policy Period or any subsequent period in respect of which the insured shall have paid and the Insurer shall have accepted the premium.

EXCLUDED CAUSES

- a) This policy does not cover Loss of/or damage to the property insured due to or arising out of or attributable to:
 - i faulty or defective design, materials and/or workmanship, inherent vice, latent defect, gradual deterioration, deformation or distortion or wear and tear.
 - ii interruption of the water supply, gas, electricity or fuel systems or failure of the effluent disposal systems to and from the premises unless damage by a cause not excluded in the policy ensues to other property insured and then the Insurer shall be liable only for such ensuing Damage.
 - iii Collapse or cracking of building.

- iv corrosion, rust, extremes or change in temperature, dampness, dryness, wet or dry rot, fungus, shrinkage, evaporation, loss of weight, pollution, contamination, change in colour, flavour, texture or finish, action of light vermin, insects, marring, scratching or any normal course of action.
unless such loss is caused directly by Damage to the property insured or to premises containing such property by a cause not excluded in the policy.
 - v larceny, unless specified in the schedule.
 - vi acts of fraud or dishonesty of the Insured or any one acting on insured's behalf to obtain any benefit under the policy.
 - vii disappearance, unexplained or inventory shortage, misfiling or misplacing of information, shortage in supply or delivery of materials or shortage due to clerical or accounting error.
 - viii coastal or river erosion.
 - ix normal settlement or bedding down of new structures.
 - x any willful act or willful neglect or gross negligence on the part of the Insured or any person acting on insured behalf.
 - xi cessation of work, delay or loss of market, or any other consequential or indirect loss of any kind or description whatsoever.
- b) Damage occasioned directly or indirectly by or through or in consequence of any of the following occurrences, namely: -
- i War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) civil war.
 - ii Mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power.
In any action, suit or other proceeding where the Insurer alleges that because of the provisions of Exclusions b (i) and (ii) above any loss destruction or damage is not covered by this insurance the burden of proving that such loss destruction or damage is covered shall be upon the Insured.
- c) This policy does not cover Loss of/or damage to the property insured due to or arising out of or attributable to:
- i permanent or temporary dispossession resulting from nationalization commandeering or requisition by any lawfully constituted authority.
 - ii permanent or temporary dispossession of any building resulting from the unlawful occupation of such building by any person provided that the Insurers are not relieved of any liability to the Insured in respect of Damage to the property insured occurring before dispossession or during temporary dispossession which is otherwise insured by this Policy.
 - iii the destruction of property by order of any public authority.
- In any action, suit or other proceeding where the Insurer alleges that because of the provisions of Exclusions b and c above any loss destruction or damage is not covered by this insurance the burden of proving that such loss destruction or damage is covered shall be upon the Insured.
- d) Damage directly or indirectly caused by or arising from or in consequence of or contributed or confiscation by:
- i nuclear weapons material.
 - ii ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. Solely for the purpose of this Exclusion, Combustion shall include any self-sustaining process of nuclear fission.

- e) Earthquake and/ or volcanic eruption and/ or other natural tremor or subterranean fire or tsunami unless otherwise covered in the Schedule.

Wherever earthquake cover is given as an "Optional cover" the words "excluding those resulting from earthquake and/ or volcanic eruption or other natural tremor or subterranean fire, tsunami" shall stand deleted.

- f) Mechanical, electrical, electro mechanical, electronic or hydraulic malfunction, failure, derangement, breakdown or non-operation of whatsoever kind unless the damage was caused as a result thereof, by any reason whatsoever which was not excluded and, in such event, the Insurers' liability shall be limited only to the damage caused as a result thereof.

- g) Terrorism Damage

Notwithstanding any provision to the contrary within this insurance, it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

An act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purpose including the intention to influence any government and/or to put the public, or any section of public in fear.

The Exclusion also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or to in any way relating to action taken in respect of any act of terrorism.

If the company alleges that by reason of this exclusion, any loss, damage, cost or expenses is not covered by this insurance, the burden of proving the contrary shall be upon the insured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

This exclusion stands deleted in case Terrorism coverage is opted in this policy and specifically mentioned as covered in schedule.

EXCLUDED PROPERTY

This Policy does not cover:

- a) Money, cheques, stamps, bonds, credit cards, securities of any description, jewellery, precious stones, precious metals, bullion, furs, curiosities, rare books, Valuable documents, computer records, patented models & design or works of art exceeding INR 50,00,000 in aggregate and INR 10,00,000 per unit unless specifically mentioned as insured by this policy.
- b) Explosives, Unless specifically mentioned as insured by this Policy.
- c) vehicles licensed for road use (including accessories thereon), caravans, trailers, watercraft, aircraft, spacecraft or the like, however railway locomotives or rolling stock can be specifically covered and mentioned in the schedule.
- d) property in transit, other than within the premises specified in the Schedule.

- e) property or structures in course of demolition, construction (in excess of INR 50,00,000 in aggregate) or erection and materials or supplies in connection therewith.
- f) land (including top-soil, back-fill, drainage or culverts), driveways, pavements, roads, runways, railway lines, dams, reservoirs, canals, rigs, wells, pipelines, tunnels, bridges, docks, piers, jetties, excavations, wharves, mines, property underground, off-shore property, unless specifically covered.
- g) livestock, growing crops or trees.
- h) property damaged because of its undergoing any process.
- i) property undergoing testing installation including materials and supplies therefore if directly attributable to the operations of work being performed thereon unless, damage by a cause not otherwise excluded ensues and then, the insurer will be liable only for such ensuing loss.
- j) property more specifically insured.
- k) property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purpose for a period not exceeding the number of days mentioned in the schedule
- l) damage to property which at the time of the happening of such damage is insured by or would for the existence of this policy be insured by any marine policy or policies except in respect of any excess beyond the amount, which would have been payable under the marine policy or policies had this insurance not been effected.
- m) Any optional covers, unless specifically opted and specified in the policy schedule.

SECTION 1 (B): MACHINERY BREAKDOWN

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in this Policy or endorsed thereon, and subject to the Insured having paid the agreed additional Premium, this Policy is extended to include direct sudden and accidental physical loss or damage sustained to or destruction of any machinery, including by or happening through any mechanical, electrical, electro mechanical, electronic or hydraulic malfunction, failure, derangement, breakdown or non-operation of whatsoever kind up to the separate limit or sublimit contained in the Schedule.

For the purpose of this cover machinery means any mechanical, electrical, portable and electronic equipment.

a) Sum Insured

The coverage is on following basis at the option of the Insured, can be modified during the Policy Period with mutual consent from Insurer,

- 1) Full Sum Insured.
- 2) Selection Basis.
- 3) First Loss Basis.

In the event of any indemnification under this Section the Sum(s) Insured shall be automatically reinstated as stated in the schedule of the policy.

Section 1(A) & 1(B) – Endorsements/ Clauses/ Warranties/ Optional Covers Wordings

Sr. No.	Names
1.	Debris Removal Clause (in excess of 2% of the claim amount)
2.	Architect's Surveyors and Consulting engineers' fees: (in excess of 4% of the claim amount)
3.	Escalation Clause

4.	Property Not on The Insured Premises
5.	Spoilage of stock
6.	Spoilage Material Damage Cover
7.	Personal effects
8.	Special expenses after damage
9.	Costs of restoration of documents
10.	Expediting Expenses
11.	Express Freight
12.	Air Freight
13.	Fire-fighting Expenses
14.	Brands and Labels/ Salvage control clause
15.	Lessee's liability
16.	Tenants improvements
17.	Margin Clause
18.	Minor Works
19.	Loss of Rent or Alternative Accommodation Expenses
20.	Loss of Rent
21.	Market Value Basis
22.	Property Damage Cyber cover
23.	Technological Improvement/ Technological Upgradation For solar power plants
24.	Involuntary Betterment
25.	Coverage for Transit of Equipment for Repair
26.	72 Hours Clause - V1
27.	72 Hours Clause (Major Perils) - V1
28.	Additional Custom Duty - V1
29.	Additional Customs Duty (Contingent) - V2
30.	All Other Contents Clause
31.	Capital Additions Clause
32.	Cost of Temporary Repairs and Protection Clause
33.	Expenses for Loss Minimization / Loss Prevention
34.	Electronic Data Endorsement
35.	Start-up and Shut-down expenses
36.	Adequacy of Sum Insured clause/ Appraisal clause
37.	Vandalism Damage clause
38.	Public Authority clause
39.	Goods held on Trust - V1
40.	Property / goods held in trust or in the care, custody & control of the insured clause - V2
41.	Free automatic reinstatement of sum insured
42.	Damage to underground services
43.	Consequential reduction in value clause
44.	Control of damaged property clause

45.	Hire purchase or lease agreement
46.	Fees, contributions and imposts
47.	Neighbours recourse and tenant's liability
48.	Landscaping / land improvements cover
49.	Trace and Access clause
50.	Trace and Access to Damage Utility Systems /Leak search/ Finding cost
51.	Fine arts and valuable plans / papers and records
52.	Deterioration of stocks within insured premises (owned & non-owned) due to fluctuation in temperature arising out of loss or damage to the cold storage machinery / loss or damage to the power station due to operation of an insured peril (with application of time excess of 24 hours)
53.	Automatic acquisitions clause
54.	Undamaged foundation clause
55.	Duty Liability (contingent duty and taxes including GST)
56.	Machinery and plant undamaged parts
57.	Sue & Labour (measures taken in avoidance of damages)
58.	Decontamination, Cost of Clean-up Expenses/Industry's Seepage, Pollution and Contamination Clause
59.	Land and water contaminant clean-up, removal and disposal costs
60.	Sprinkler upgrading cost
61.	Additional expenses for disposal of damaged goods
62.	Inadvertent omission of location
63.	Inadvertent Omission / Error & Omission
64.	Non-owned assets clause
65.	Errors and Omissions
66.	Accidental / Unintentional discharge of gas flooding system
67.	Original Equipment manufacturers' parts
68.	Floater Policy
69.	Declaration Policy for Stocks
70.	Accidental Damage
71.	Additions /Alternation or Extensions during the policy period
72.	Broad Water Damage
73.	Building Ordinance/Civil or Local Authorities Clause ,Demolition and Increased Cost of Construction
74.	Catalyst And Consumable (Including Lining And Refractory) Interest In Process
75.	Cleaning Up And Other Costs Clause
76.	Contamination and Co-Mingling Of Stocks
77.	Contract Works
78.	Conveyor Belt
79.	Cooling gas
80.	Cost of Clearing Drains Clause
81.	Crane Hiring Charges

82.	Customer's Goods Clause
83.	Deferred Payments
84.	Deliberate Damage - V1
85.	Inhibition Cost - V2
86.	Intentional Damage - V3
87.	Exhibition, Exposition, Fair or Trade Show
88.	Expiration Clause
89.	Fine Arts/Works of Art
90.	Floater Clause (excluding Machinery Breakdown coverage)
91.	Floater Declaration Clause (excluding Machinery Breakdown coverage)
92.	Foam consumption and Fire extinguishing expenses
93.	Forest Fire
94.	Green Clause
95.	Immediate Repairs
96.	Increase in sums insured
97.	Increased Costs Of Construction And Demolition Clause
98.	Inland Transit
99.	Insurance of Additional Expenses of Rent for An Alternative Accommodation
100.	Internal Decoration Fixtures and Fittings
101.	Irretrievable Loss Clause
102.	Lawns, Plants ,Shrubs or Trees
103.	Metered Water
104.	Molten Metal Spillage Cover
105.	Mould and Fungi
106.	Natural Damage
107.	Obsolete Equipment Clause
108.	Obsolete Parts Clause
109.	OEM Parts
110.	Outbuilding Clause
111.	Outage Clause
112.	Pair and Set Clause
113.	Pipelines outside/ away from the Premises
114.	Port Blockage
115.	Pot Freezing
116.	Property in the Open
117.	Removal of Debris (Including External Debris)
118.	Seasonal Enhancement of Stocks
119.	Smoke Damage
120.	Snowfall Damage
121.	Spontaneous Combustion
122.	Stock Deterioration in Cold Storage due to Power Failure arising out of insured peril

123.	Stock Deterioration in Cold Storage due to Changed Temperature caused by damage to Insured Property
124.	Stocks in Process
125.	Temporary Removal (excluding stocks)
126.	Temporary Removal of Property
127.	Testing and Commissioning Clause
128.	Undamaged Parts Clause / Destruction Of Sound Property
129.	Undamaged Foundations
130.	Vehicle Load Clause
131.	Vessel Impact to Jetty
132.	Warranty Clause
133.	Contract Price Clause
134.	Dewatering & Removal Of Slush and Foreign Objects
135.	Electrical Appliance Clause
136.	Insurance Of Ropes In Lifts, Cranes And Ropeways
137.	Modification Cost/Incompatibility Expenses
138.	Replacement Of Keys & Locks, Recoding Of Locking Devices (Including Repair)
139.	Preventative Expenses
140.	Workmen's Clause
141.	Avoidance Of Impending Damage
142.	Breakage Of Fixed Glass And Outdoor Signs
143.	Cutting Clause
144.	Defrayed Customer Charges
145.	Dissimilar Property
146.	Exploratory Costs
147.	Extra Expense
148.	Free Issue Materials
149.	50 : 50 Clause (Applicable For Assets Which Were Covered For The Transit Portion Under Marine Policies Of ITGI and Other Marine Policies Carrying 50 :50 Clause)
150.	Hazardous Goods
151.	Ingress/Egress
152.	Repeat Test
153.	Resilient Repairs Clause
154.	Right Of Way Charges Post an Indemnifiable Loss
155.	Soft Costs
156.	Special Warranties Regarding Coal Stocks
157.	Undamaged Stock And Loss Re-Sale
158.	Unpacking Expense Clause
159.	Saleable Value Clause (applicable only for commercial building that are part of a complex)
160.	Owners Surrounding Property
161.	Third Party Liability

162.	Alternate Working
163.	Stand-by Machinery
164.	Reduction Gear Box
165.	Patterns and Core-Boxes
166.	DG Set Endorsement For 'Loss Minimisation'
167.	Induction Furnace
168.	Overhaul Of Platen Presses
169.	Refractory Materials In Boilers
170.	Un repairable Equipment Clause
171.	Endorsement for exclusion of damage caused by fire and allied perils
172.	Basis Of Indemnity - Electronic Equipment
173.	Software Endorsement
174.	Omission to Insure additions and Extensions Clause
175.	Automatic Extension Clause / Tacit Renewal
176.	Increased Cost of Electricity, Water, Gas Or Steam Supply
177.	Reinstatement value clause
178.	Protection of Underinsurance based on valuation report
179.	Single Policy for Covering Operational and Under-Construction Projects
180.	Temporary Removal of Stocks Clause
181.	Appraisalment Clause
182.	Designation of Property Clause
183.	Non-recoverable GST
184.	Unoccupancy Clause
185.	Asset register warranty.
186.	Amended Declaration Clause

SECTION 2: BUSINESS INTERRUPTION

The Insurers agree that if during the Policy Period the business carried on by the insured at any of the premises specified & listed in the Schedule is interrupted or interfered with in consequence of loss destruction or damage indemnifiable under Section 1(A) and / or 1(B), then the Insurers shall indemnify the Insured for the amount of loss as hereinafter defined resulting from such interruption or interference provided that the liability of the Insurers in no case exceeds the total sum insured or such other sum as may hereinafter be substituted by Endorsement signed by or on behalf of the Insurers.

1) Basis Of Insurance

The cover provided under this Section shall be limited to loss of Gross Profit due to (a) Reduction in Turnover and (b) Increase in Cost of Working and the amount payable as indemnity hereunder shall be:

(a) In respect of Reduction in Turnover:

the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall fall short of the Standard Turnover in consequence of the loss destruction or damage.

(b) In respect of Increase in Cost of Working:

the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the Reduction in Turnover which but for that expenditure would have taken place during the Indemnity Period in consequence of loss destruction or damage, but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided less any sum saved during the indemnity Period in respect of such of the charges and expenses of the business payable out of Gross Profit as may cease or be reduced in consequence of loss destruction or damage if the sum insured by this item be less than the sum produced by applying the Rate of Gross Profit to the Annual Turnover (or to a proportionately increased multiple thereof where the Maximum Indemnity Period exceeds twelve months) the amount payable shall be proportionately reduced.

Section 2 – Endorsements/ Clauses/ Warranties/ Optional Covers Wordings

Sr. No.	Name
1.	Contingent Business Interruption
2.	Premises of Named customers & suppliers - Renewable Energy- Tier II BI exposure
3.	Prevention of Access
4.	Service Interruption
5.	Global or Indian authority approvals for Pharma, food and medical devices manufacturing
6.	GSS and PSS coverage for Solar and Wind Power Plants (Renewal Energy)
7.	BI for Power Plant in line with PPA (Power Purchase Agreement): Fines, Penalties & Damages Clause
8.	Accountants Clause
9.	Departmental Clause
10.	Additional sum insured
11.	Leeway Clause
12.	Property, which is not owned by the insured
13.	Mutual services
14.	Interdependency Clause
15.	Solicitors' and Professional Fees
16.	Indemnity Period Deferment
17.	Contractual Damages
18.	Non-Damage Business Interruption Risk
19.	Loss of Reputation (Reputational Risk)
20.	Loss of Revenue due to Bomb Scare or Explosion
21.	Loss of Attraction
22.	Business Interruption - Delay Due to Local Disturbance
23.	Accounts Receivables
24.	Accumulated Stocks Clause
25.	Alternative Basis
26.	Denial of Access Clause
27.	Alternative trading clause

28.	Return of premium clause
29.	Machinery / plant delayed repair clause
30.	Public Utilities extension (Gas / Electricity / Water)
31.	Additional increased cost of working
32.	Research and development Cost
33.	Auditor fees
34.	New Business clause
35.	Spoilage consequential loss cover
36.	Involuntary Abandonment Clause
37.	Royalties
38.	Group Interdependency
39.	Uninsured Standing Charges Clause
40.	Crisis Management
41.	Concurrency Of Wide Area Damage
42.	Export Tax Benefits
43.	Minimum Demand Charges
44.	Professional Accounts' And Auditors Clause
45.	Tax Treatment of Profits
46.	Maximum Demand Charges

Section 1 & 2 – Endorsements/ Clauses/ Warranties/ Optional Covers Wordings

Sr. No.	Names
1.	Earthquake
2.	Terrorism Damage Cover (MD + LOP)
3.	Automatic Cover for Unspecified/ Unnamed Locations
4.	Bankruptcy Clause
5.	Civil Authority
6.	Insured Property stored at other situations
7.	Claim Preparation cost
8.	Non-Vitiation Clause (Any Vitiating Act Done By Other Than Insured)
9.	Non- Invalidation Clause
10.	Aggravation Clause
11.	Account On Payment Clause
12.	Acquired Companies Clause
13.	Addition to Insured Property
14.	Additional Insured Clause
15.	Expenses for Preparation of a claim
16.	Waiver of Subrogation
17.	Cover For Loss Or Damage Due To Strike, Riot Or Civil Commotion
18.	Novation Clause

SECTION 3: ACCOMPANIED BAGGAGE

1. Cover

In the event of loss of or damage to Baggage due to any Accident, theft or personal mishap suffered by the Insured Person whilst on journey, anywhere in the territorial limits specified in the Schedule, the Company will indemnify the Insured in respect of such damage up to the Market Value of the Baggage at the time of happening of damage or loss upto the limits stated in the Schedule in any one Policy Period.

2. Exclusions

The Company shall not be liable in respect of:

- a) The Excess stated in the Schedule in any one occurrence.
- b) Loss of or damage due to cracking, scratching or breakage of lens or glass whether part of any equipment or otherwise or of china, marble, screen or other article of brittle or fragile nature unless such loss or damage arises from accident of vessel, vehicle, train or aircraft by which such property insured is conveyed.
- c) Loss of or damage caused by moth, mildew, vermin or any process of cleaning, repairing, dyeing or restoring to which the property insured is subjected.
- d) Loss of or damage to any electrical or electronic machines, apparatus fixtures or fitting (including wireless sets, computer, radio, television set or tape recorders) arising from over running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included).
- e) Loss or damage caused by mechanical derangement or over winding of watches and clocks.
- f) Theft from car except from car of fully enclosed saloon type having all doors, windows and other openings securely locked and properly fastened.
- g) Loss or damage whilst being conveyed by any carrier under contract of affreightment.
- h) Damage to money, foreign exchange, securities, manuscripts, deeds, bonds, bills of exchange, promissory notes, stock or share certificates, stamps, business books or documents, jewellery, watches, furs, precious metals, precious stones, gold or silver ornaments or any other valuables including cash, cheque, travel tickets, bank drafts, share certificates and stamps.
- i) Loss or damage to the perishable and consumable goods.
- j) Loss of articles like fans, umbrellas, sun glasses, sticks, in use on the voyage or articles or clothes whilst being worn on the person of the Insured or carried about.
- k) Damage due to confiscation or detainment by the order of any Government or any other public authority.
- l) Loss or damage not reported to local police where the loss occurred, within 48 hours of discovery and a written report is not obtained from such authority.
- m) Damage or destruction caused by or arising from the leakage, spilling or exploding of liquids, oils or material of like nature or articles of a dangerous or damaging nature.
- n) any willful act or willful neglect or gross negligence on the part of the Insured or any person acting on his behalf.

SECTION 4: MONEY

1. Cover –

In the event of loss of Money relating to the Insured's business happening during the currency of the Policy in accordance with Circumstance(s) or Situation(s) described below, the Company shall indemnify the Insured against such loss subject to limits stated in the Schedule:

Circumstance(s) or Situation(s):

- i) Loss of Money due to Accident or misfortune whilst in direct transit in connection with the Insured's Business from or to the insured premises provided that such Money is in personal custody of the Insured Person.
- ii) Loss of Money due to Accident or misfortune whilst in direct transit in connection with the Insured's Business between any collection/payment centre and Bank provided such Money is in personal custody of the Insured Person.
- iii) Loss of Money due to house breaking, robbery, dacoity, hold-up whilst in Insured premises during Business Hours.
- iv) Loss of Money due to house breaking, robbery, dacoity, hold-up whilst in locked safe or strong-room, locked steel almirah /standard cash box inside the Insured premises outside business hours.

The Company will indemnify the cost of replacement or repair of the Insured's safe or strong room at the insured premises, to the extent these expenses have been included in the Sum Insured, in the event of it being damaged by thieves or burglars.

2. Exclusions –

The Company shall not be liable in respect of:

- 1) Shortage of Money due to error or omission.
- 2) Loss of Money entrusted to any person other than the Insured Person.
- 3) Loss arising from fraud or dishonesty of the Insured Person unless such loss is discovered within 72 hours of its occurrence.
- 4) Loss of Money extracted from safe/ almirah, strong-room following the use of key to the said safe/ almirah or strong-room, unless such key has been obtained by assault or violence or threat thereof.
- 5) Loss occurring on the Insured's premises mentioned in the schedule, after Business Hours, unless the money is in locked safe/ almirah or strong rooms or properly secured and fixed locker.
- 6) Theft of Money from unattended vehicle except from car of fully enclosed saloon type having all its doors, windows and other openings securely locked and properly fastened.
- 7) Money carried under contract of affreightment
- 8) Loss of or Damage to Money in transit by post.
- 9) Loss of money collected by Insured Person(s) whilst they are in transit if such money has remained in their personal custody for more than 72 hours.
- 10) Loss of Money insured by any other Policy except in respect of any excess beyond the amount which would have been payable under such Policy or Policies had this insurance not been affected.
- 11) Loss of Money in transit outside the municipal limits of the city/town where the insured premises are located.
- 12) Loss suffered due to counterfeit Money

Section 4 - Endorsements/ Clauses/ Warranties/ Optional Covers Wordings

Sr. No.	Names
1.	Infidelity Cover Clause
2.	Money In Overnight Custody Clause
3.	Temporary Safe Rental (And The Insurance Thereof)
4.	Theft By Use Of Duplicate Keys
5.	Extended Cover For Past Employees
6.	Accountants & Auditors

7.	Contractual/Off Roll Employee Cover
8.	World Wide Travel
9.	Theft From Unattended Vehicle

SECTION 5: FIDELITY COVER

Cover

We will indemnify the Insured against direct pecuniary loss caused by act of fraud or dishonesty, committed on or after the date of commencement of this policy, by any person employed by the Insured or any person on Insured's payroll, upto the amount(s) stated in the Schedule.

Provided that the loss shall have occurred in connection with occupation and duties of the Insured's employee during the uninterrupted continuance of his/her employment and be discovered within 6 months after the death, resignation, dismissal or retirement of such person or 12 calendar months after this Policy shall have ceased to exit, whichever of these events shall happen first.

Section 5 - Endorsements/ Clauses/ Warranties/ Optional Covers Wordings

Sr. No.	Names
1.	Alteration Of Systems
2.	Costs Of Recovery Following Subrogation To The Company
3.	Costs Of Recovery (By The Insured For Loss In Excess Of The Sum Insured)
4.	Credit / Debit Card (Fraudulent Use Of)
5.	Unidentifiable Employees (Loss As A Result Of)
6.	Extended Cover For Past Employees
7.	Accountants & Auditors
8.	Contractual/Off Roll Employee Cover

SECTION 6: PUBLIC LIABILITY

Cover

The Company shall indemnify the Insured against all sums which the Insured shall become legally liable to pay as compensation for -

1. Accidental injury/ illness/ death to any person other than any Insured Person or his/her Family member.
2. Accidental Damage to property belonging to any person/ entity other than any Insured Person or his/her Family member.

Provided that the accident has taken place in connection with the Insured's Business during the Policy Period or any subsequent period as mentioned in the Policy schedule, for which the Insured Person is held responsible and the claim is lodged on the Insured Person during the Policy Period.

We will indemnify You in respect of Your liability towards:

- a) Compensation payable to third parties in accordance with Indian Law

- b) Third party legal costs awarded by the Court;
- c) Insured's defence costs.
anywhere in India,.

Exclusions –

We will not be liable for:

1. The deductible/ excess mentioned in the policy schedule for any one accident.
2. Injury or Damage to property caused by products (except while remaining in the Insured's custody or control) other than food or beverages sold or supplied by the Insured or on its behalf to visitors for consumption in the insured premises.
3. Accidents directly or indirectly caused by traceable to or arising out of the ownership, possession or the custody by You or on Your behalf of animals, vehicles, aircraft, ships, boats or craft of any kind.
4.
 - a. Any compensation for death of or bodily injury to Insured Person or its contractor's employee or damage to property belonging to or in the custody, care, control of Insured Person or its contractor's employees.
 - b. Damage to property owned, leased and hired or under hire-purchase or on loan to the Insured or otherwise in its control, care, custody other than the premises (or contents thereof) temporarily occupied by the Insured for work therein (but no indemnity is granted for Damage to that part of the property on which the Insured is working and which arises out of such work).
5. Any claim arising out of infringement of plans, copyright, patents, trademarks and registered design.
6. Any claim arising from or in connection with:
 - a. The giving of advice by or on its behalf.
 - b. The designs, plans, formula or specification of products or work for a fee.
7. Accidents arising out of Act of God perils like earthquake, flood, cyclone etc.
8. Any pollution liability.
9. Accident arising out of any wilful or deliberate act or omission.

Endorsements/ Clauses/ Warranties/ Optional Covers Wordings – APPLICABLE TO ALL SECTIONS

Sr. No.	Names
1.	Agreed Bank Clause
2.	Execution of Policy, change in policy terms
3.	Non-Avoidance Clause
4.	Nominated Adjustor Clause
5.	Multiple Insured Clause
6.	Termination Of Policy Clause
7.	Primary And Non-Contributory Clause
8.	Co-Insurance Clause
9.	Loss Payee Clause
10.	Business / Working Hours Extended

💡 **ILLUSTRATION -**

XYZ Manufacturing Pvt. Ltd., which had insured its factory in Telangana under this policy with a total sum insured of ₹80 crores, suffered a fire due to a short circuit in the main electrical panel.

The incident caused machinery damage worth ₹3 crores, building structure damage of ₹1 crore, and raw material loss of ₹50 lakhs. Additionally, the insured incurred ₹20 lakhs for debris removal. Due to the incident, the factory remained un-operational for 3 months leading to a business interruption loss of Rs 1 Crore. The incident also caused a loss to a nearby hotel of Rs 50 lacs. The Policy shall cover the physical losses under Section 1 A and the business interruption loss under Section 2. The loss to the neighbouring hotel can also be covered if section 6 is opted. After assessment of the claim, IFFCO-Tokio would pay the final amount to the Insured.

Grievance or Complaint

You may register a grievance or complaint by visiting Our website www.iffcotokio.co.in You may also contact the offices from where You have bought the policy or the grievance officer who can be reached at Our corporate office. Grievance Department details are as mentioned below:

E-Mail ID: chiefgrievanceofficer@iffcotokio.co.in

Address: IFFCO-Tokio General Insurance Company Limited.
IFFCO TOWER – II
Plot No.3, Sector-29, Gurgaon
Haryana-122001

PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 provides as follows:

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in Company with the provisions of the section shall be punishable with fine which may extend to ten lakh rupees.

Note: Sales literature contains salient features of the product. For exhaustive details on covers, exclusions and conditions, kindly refer Policy Wordings. For all Insurance contracts, Policy Schedule along with Policy Wordings will be considered as contract documents. For more and detailed information regarding policies/ claims, please contact the nearest IFFCO-Tokio Office/ Bima Kendra/ Authorized Company Agent.