Sales Turn Over Policy/Marine Open policy

CUSTOMER INFORMATION SHEET			
This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions			
Sl. No.	**Title**	**Description (Please refer to applicable Policy Clause Number in next column)**	**Policy Clause Number**
1	**Product Name**	**MARINE CARGO INSURANCE POLICY**	Policy Number
2	**Unique Identification Number (UIN) allotted by IRDAI**	IRDAN106P0007V01200102	
3	**Structure**	As per the Sum Insured opted by the insured.	
4	**Interests Insured**	This product interest can be any person or entity involved in the business of movement of goods within or beyond the boundaries of the country, like manufacturers, buying agents, buyers, import/export merchants, sellers, banks, contractors etc. Please refer your Policy schedule/COI to know the exact cargo insured under this product	Details as per policy schedule
5	**Sum Insured**	Sum Insured Amount available under the policy will be as per the amount mentioned in the Policy Schedule. The sum insured of an Open Marine Insurance Policy is decided based on an 'Agreed Value'.	Sum Insured Amount as per policy schedule
6	**Policy Coverage**	<u>**Coverages will be as mentioned in the Policy Schedule**</u> We shall compensate the Insured in the event of physical loss or damage to the insured "Cargo" during transit by Sea, Air, Rail, Road, Post or Parcels or by another mode of transit and the Scope of Cover shall be determined by the Institute Cargo Clauses & the Inland Road and Vessel Transit Clause attached to the Policy. All International Transits are subject to Institute Cargo Clauses A, B, C given by Institute of London Underwriters.	As per policy wording and clause(s) attached there to

Brief Coverage is as below:

Risks (Proximate Cause)	Institute Cargo Clauses		
	A (All Risk Cover)	B (Wider Cover)	C (Basic Cover)
Fire or Explosion	Yes	Yes	Yes
Overturning or Derailment of Land Conveyance	Yes	Yes	Yes
Stranding, Grounding, Sinking or Capsizing	Yes	Yes	Yes
Collision of Ship or Craft with another Ship or Craft	Yes	Yes	Yes
Contact of Ship, Craft or Conveyance with anything other than Ship or Craft (excludes Water but not Ice)	Yes	Yes	Yes
Discharge of Cargo at Port of Distress	Yes	Yes	Yes
General Average Sacrifice	Yes	Yes	Yes
Jettison	Yes	Yes	Yes
Washing Overboard (Deck cargo)	Yes	Yes	No
Seawater Entering Ship, Craft, Hold, Conveyance Container Lift Van or Place of Storage	Yes	Yes	No
River or Lake Water entering same	Yes	Yes	No
Loss Overboard during Loading/Discharge (Total Loss only).	Yes	Yes	No
Theft/Pilferage	Yes	No	No
Strikes, Riot, Civil Commotion Damage	No*	No*	No*
War Risks	No*	No*	No*

* Can be covered on payment of extra premium.

Along with the Institute Cargo Clause and Inland Road and Vessel Transits, there are several Clauses which are attached to a Marine Policy. All the Clauses applicable to this Policy are listed below:

1. Institute Cargo Clauses (A) 1.1.2009
2. Institute Cargo Clauses (B) 1.1.2009
3. Institute Cargo Clauses (C) 1.1.2009
4. Institute Cargo Clauses (AIR) (excluding sendings by Post)
5. Institute War Clauses (Cargo) 1.1.2009
6. Institute Strikes Clauses (Cargo) 1.1.2009
7. Institute War Clauses (Air Cargo) (excluding sendings by Post)

		8. Institute War Clauses (Sendings by Post) 1.1.2009 9. Institute Strikes Clauses (Air Cargo) 1.1.2009 10. Institute Classification Clause 1.1.2001 11. Institute Cyber Attack Exclusion Clause 12. Institute Radioactive Contamination, Chemical, Biological, BioChemical and Electromagnetic Weapons 13. Cargo ISM Endorsement 14. Cargo ISM Forwarding Charges Clause 15. Termination of Transit Clause (Terrorism) 16. Institute Standard Conditions for Cargo Contracts 17. Sanction Limitation and Exclusion Clause 18. Inland Transit (Rail/Road/Air) – Clause-A (All Risks) 19. Inland Transit (Rail or Road) – Clause B (Named Perils) 20. Strikes Riots and Civil Commotion Clause (Inland Transit (Including Air and Courier) not in conjunction with Ocean Going Voyage) 21. Institute Frozen Food Clauses (A) Excluding Frozen Meat 01.01.1986 22. Institute Frozen/Chilled Food Clauses (A)01.03.2017 23. Institute Frozen/Chilled Food Clauses (A) – 24 Hours Breakdown 01.03.2017 24. Institute Frozen/Chilled Meat Clauses 01.03.2017 25. Institute Frozen/Chilled Meat Clauses (A) - 24 Hours Breakdown 01.03.2017 26. Institute Frozen/Chilled Food Clauses (C) 01.03.2017 27. Institute Frozen/Chilled Meat Clauses (C) And 24 Hours Breakdown, 01.03.2017 28. Institute Strikes Clauses (Frozen/Chilled Food) 01.03.2017 29. Institute Strikes Clauses (Frozen/Chilled Meat) 01.03.2017 30. Frozen/Chilled Food Extension Clauses 01.03.2017 31. Frozen/Chilled Meat Extension Clauses 01.03.2017 32. Institute Theft, Pilferage, Non-delivery Clause Cover 33. Institute Replacement Clause 34. Replacement Clause (Second Hand Machinery) 35. Private Carriers Warranty 36. FOB Clauses 37. Label Clause 38. Limitation of Liability Clause-Inland Transit 39. Pair and Set Clause 40. Brand and Trade Mark Clause	

		41. Co-Mingled Cargo Clause 42. Cutting Clause 43. Courier Dispatch Warranties 44. Buyer`s Interest Clause 45. Seller's Interest Clause 46. Returned Goods Clause 47. Packing Clause 48. Replacement By Air Clause 49. Concealed Damage Clause 50. Loading And Unloading Clause 51. Debris Removal Clause 52. Fumigation 53. Loss Payee Clause 54. Letter of Credit Clause 55. Sorting Charges 56. Repacking Costs Clause 57. Sue and Labour Clause 58. Errors and Omissions Clause 59. General Average and Salvage Charges 60. Accumulation Clause 61. Container Clause 62. Forwarding Charges Clause 63. Deliberate Damage – Pollution Hazard 64. Civil Authority Clause 65. Control Of Damaged Goods 66. Attachment & Termination Of Risk 67. Innocent Assured Clause 68. Duty Clause 69. Deliberate Damage Clause - Customs Service 70. Missing Goods Clause 71. Expediting Cost 72. Extra Expense 73. Container Demurrage Charges 74. Important Notice 75. Cancellation Clause 76. Contribution Clause 77. Termination of transit clause (Terrorism)	

		78. RUB Exclusion Clause 79. Specified Territory Exclusion Clause 80. IRAN Exclusion Clause 81. Five powers war clause 82. Communicable Disease Exclusion [Clause] **Details of each of the above clauses are as mentioned in the Policy Wordings.**	
7	**Add-on cover**	As per the policy schedule	As per Policy Schedule
8	**Loss Participation**	Deductible as stated in the Policy Schedule	As per Policy schedule
9	**Exclusions**	Gist of Exclusion under this Policy is listed below: • Loss or damage due to wilful act of negligence and misconduct • Loss or damage due to delay • Loss or damage due to improper packing • Financial default or insolvency of owners, charterers, managers, or operators of the vessel • Loss or damage due to war, strike, riot, and civil commotion • Loss or damage arising from the use of nuclear fission, weapon, or any other radioactive force • Contamination due to radioactive rays • Attack or damage from biological, biochemical, chemical, or electromagnetic weapons. Detailed Exclusions for Each Clause is as mentioned in the Policy Wordings. Detailed Exclusions for Each Clause is as mentioned in the Policy Wordings. **Any specific exclusion as mentioned in the Policy Schedule.**	As per Policy Schedule

10	**Special conditions and warranties (if any)**	As stated in the Policy Schedule	As per Policy schedule
11	**Admissibility of Claim**	**<u>Admissibility of claim</u>**: The claims will be settled as per the terms and conditions of the policy. **<u>Denial of claims:</u>** Any loss or damage will not be payable if it is due to /resulting from. Due to exclusions mentioned in the Policy Wordings. Please refer exclusions provided in the Policy Wordings. Notify the Insurance Company – ➢ Once you know all about the damage and loss, and what caused it, the next step is to notify the insurance company about the incident. ➢ To have a smooth claim process, it is mandatory to inform the insurance company within the decided duration listed on your policy. ➢ Take all reasonable steps to minimize further loss or damage and act to safeguard the insured cargo. ➢ DO NOT dispose of any damaged cargo without first giving the Insurer and/or their agents the opportunity to inspect it. ➢ In order to recover under this insurance, the Assured must have an insurable interest in the subject-matter insured at the time of the loss.	As per Policy Wording
12	**Grievance Redressal and Policyholders Protection**	In case of any grievance, **We** can be contacted at: Website: https://www.iffcotokio.co.in/customerservices/grievance-redressal Toll free: 1800-103-5499 E-mail: support@iffcotokio.co.in **Courier:** Chief Grievance Officer IFFCO-Tokio General Insurance Co Ltd IFFCO Tower, Plot no. 3 Sector -29, Gurgaon – 122001 For updated details of grievance officer, kindly refer the link https://www.iffcotokio.co.in/customer-services/grievance-redressal	

13	**Obligations of the Policyholder**	1. To disclose all information correctly sought by the insurer at time of filling soliciting 2. In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the Insurer immediately 3. Non-disclosure of material information may affect the claim settlement. 4. Disclosure of other material information during the policy period.) Insurer to specify the material information	

Declaration by policyholder:

I have read the above and confirm having noted the details.

Date:

Place:

Signature of Policyholder

To access your CIS, please login to your account in our website: https://www.iffcotokio.co.in/

Please go through this **Customer Information Sheet (CIS).** In case of any query or doubts, you may contact our call centre at **1800-103-5499.**

In case we **DO NOT** receive any communication from you within **7 days from the date of issuance** of the policy copy, we presume that you have read all the terms and conditions and are in understanding of the coverages.

LEGAL DISCLAIMER NOTE:

The information must be read in conjunction with the product brochure and policy document. In case of any conflict between the CIS and the policy document the terms and conditions mentioned in the policy document shall prevail.