



**IFFCO-TOKIO GENERAL INSURANCE CO. LTD**

Regd. Office: IFFCO Sadan, C-1, Distt. Centre, Saket, New Delhi-110017

**Battery Operated Bike (Two wheeler) Package Policy**

**UIN:-IRDAN106RP0006V01202324**

**Endorsement Wordings**

**ENDORSEMENTS**

**IMG. 1. Hire Purchase Agreement**

It is hereby understood and agreed that ..... (hereinafter referred to as the Owners) are the Owners of the BOB insured and that the BOB insured is subject of an Hire Purchase Agreement made between the Owners on the one part and You on the other part and it is further understood and agreed that the Owners are interested in any monies which but for this Endorsement would be payable to You under this policy in respect of such loss or damage to the BOB insured as cannot be made good by repair and / or replacement of parts and such monies shall be paid to the Owners as long as they are the Owners of the BOB insured and their receipt shall be a full and final discharge to us in respect of such damage.

Save as by this Endorsement expressly agreed nothing herein shall modify or affect Your rights and liabilities or Ours respectively under or in connection with this Policy.

**IMG. 2. Lease Agreement**

It is hereby understood and agreed that ..... (hereinafter referred to as the Lessors) are the Owners of the BOB insured and that the BOB insured is the subject of a Lease Agreement made between the Lessor on the one part and You on the other part and it is further understood and agreed that the Lessors are interested in any monies which but for this Endorsement would be payable to You under this policy in respect of such loss or damage to the BOB insured as cannot be made good by repair and / or replacement of parts and such monies shall be paid to the Lessors as long as they are the Owners of the BOB insured and their receipt shall be a full and final discharge to Us in respect of such loss or damage. It is also understood and agreed that notwithstanding any provision in the Leasing Agreement to the contrary, this policy is issued to You namely ..... as the principal party and not as agent or trustee and nothing herein contained shall be construed as constituting You as an agent or trustee for the Lessors or as an assignment (whether legal or equitable) by You to the Lessors, of his rights benefits and claims under this policy and further nothing herein shall be construed as creating or vesting any right in the Owner/Lessor to sue We in any capacity whatsoever for any alleged breach of its obligations hereunder.

Save as by this Endorsement expressly agreed nothing herein shall modify or affect the rights and liabilities of the insured or We respectively under or in connection with this Policy.



**IMG. 3. BOB subject to Hypothecation Agreement**

It is hereby declared and agreed that the BOB insured is pledged to / hypothecated with ..... (hereinafter referred to as the "Pledgee") and it is further understood and agreed that the Pledgee is interested in any monies which but for this Endorsement would be payable to You under this policy in respect of such loss or damage to the BOB insured as cannot be made good by repair and / or replacement of parts and such monies shall be paid to the Pledgee as long as they are the Pledgee of the BOB insured and their receipt shall be a full and final discharge to Us in respect of such loss or damage.

Save as by this Endorsement expressly agreed that nothing herein shall modify or affect Your the rights or liabilities or Ours respectively under or in connection with this Policy or any term, provision or condition thereof.

**Subject otherwise to the terms conditions limitations and exceptions of this Policy.**