

# **IFFCO-TOKIO General Insurance Company Limited**

### **FIDELITY GUARANTEE**

PROPOSAL FORM														
Address of Issuing Office														
•														
(To be completed by the employer)  Name and Address														
of Proposer (in full)														
Business														
Employees to be guaranteed (use table given at the end)				,				· · ·						
Total number of employees to be guaranteed														
Aggregate amount to be guaranteed.														
N	IONE	Y												
Give an estimate of the maximum amount the Employees will have at														
any one time.  Are they allowed to pay out of the cash in their hands any amount on														
the proposer's account?														
How often are they required to submit to the Proposer a statement of amount received?														
	How often are they required to pay over amounts received by them on behalf of the Proposer and what are the regulations attaching thereto?													
Are they allowed to retain any balance in hand? If so how much? How often are such book balance checked physically?	,													
How often the Proposer's cash-book is balanced, the entries checked with voucher and Bank Pass Book and with counterfoils of Receipt Books?														
How often are the proposer's Books balanced?														
What other checks are there to discover any irregularities on their part (such as a continuous internal audit).														
S	госк	(S												
Give an estimate of the maximum value of stocks the Employees will have at any one time.														
How often is the stock in hand verified physically with stocks record?														
How often will statements of account be furnished by the Proposer direct to customers?														
Are any deductions made by the Proposer from any other Employees remuneration towards bad debts?														
Has any of the employees to the knowledge of the Proposer any debts liabilities	8													

	so give particulars of the manner in ut, and of the steps taken to prevent			
Does the Proposer know any other	fact material to the risk proposed?			
Has the Proposer ever sustained ar dishonesty committed by any Emplo				
Has the Proposer ever made any cl	aim under Fidelity Guarantee Policy?	If so, give below particular	ars.	
Date of Discovery	Details of loss	Name of Insurers	Amount recovered	Amount to be recovered ₹
Has any Insurer in respect of any fic	delity guarantee covered			
<ul> <li>Declined a proposal from th</li> <li>Cancelled or declined to rer</li> <li>Demanded an increased rat</li> <li>Required special terms to is</li> </ul>	new any policy, or te, or			
represented and that I/We agree tha	statements and answers are true an t this proposal and declaration shall be whose standard policy for the insurance	e the basis of the contra	ct between me/us and II	
Date: <u>DD/MM/ YYYY</u>			Signat	ure of the Proposer
Place:				
NOTE: The Liability of the Company	does not commence until the proposa	al has been accepted by	the Company and the Pr	emium paid.
Proposal Form Completed by				
Proposal Introduced by				Signature of Agent
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### **SECTION 41 OF THE INSURANCE ACT, 1938**

- (1) No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate or the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provision of this section shall be punishable with fine which may extend to five hundred rupees.

#### **Employees to be Guaranteed**

SI. No.	Name	Designation & Duties	Place of Employment	Date of Joining Service	Present total remuneration	Security taken if any	Amount for which Guarantee required	Remarks

## FIDELITY GUARANTEE

The standard Fidelity Policy provides cover against direct pecuniary loss caused by act of fraud or dishonesty committed by the employee in respect of cash or stock entrusted to him. The policy can be taken in respect of individual employee or a number of named employees for specified amounts.

THE FOREGOINGS IS ONLY A BROAD INDICATION OF THE COVER OFFERED, FOR DETAILS REFER TO ANY OFFICE OF THE COMPANY Ensure that the amount of Insurance fixed for each employee is adequate to get full protection.