

Regd. Office: 34, Nehru Place, New Delhi - 110 019

ITGI/PLA/01

## **PROPOSAL FORM**

(PUBLIC LIABILITY INSURANCE – ACT ONLY POLICY)

## LIABILITY OF THE COMPANY WILL NOT COMMENCE UNTIL RECEIPT OF PREMIUM AND STATUTORY CONTRIBUTION TOWARDS THE ENVIRONMENT RELIEF FUND.

Name of the Proposer in full	
Address	
Business	
Paid up capital (See Note)	
List of hazardous substances, handled and Group (See Note)	
Details of all accidents during past 3 years and compensation paid/ claimed but not yet paid	
Estimated annual turnover (See Note) (a) Current Year (b) Previous Year (as per audited accounts)	
Number of (a) Workmen Employees (See Note) (b) Other Employees	
Limit of Indemnity required	
Policy period required	From AM/PM To midnight of
I/We hereby declare that (a) all statutory provisions relating to my/our business proposed for insurance are complied with. (b) the above statements and particulars are true. (c) I/We have not omitted, suppressed, misrepresented or misstated any material fact and (d) I/We agree that this declaration shall be the basis of the contract between me/us and the Company and be incorporated therein. I/We agree that no liability will attach to the Insurer only on issuance of this proposal form.	
Place:	
Date:	Signature of the Proposer

Toll Free: 1-800-103-5499; SMS "claim" to 56161
GSTIN: 06AAACI7573H1ZG; SAC Code: 9971
Regd. Office: IFFCO SADAN, C1 Distt Centre, Saket, New Delhi -110017
Corporate Identification Number (CIN) U74899DL2000PLC107621, IRDA Reg. No. 106
Consolidated Stamp Duty Deposited as per the order of Government of National Capital Territory of Delhi



## **INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES**

- (1) "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out renew or continue an insurance in respect of any kind of risks relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer."
- (2) "Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to ten lacs rupees."

## Note:

- 1. **Owner**: 'Owner' means a person, who owns or has control over handling any hazardous substance at the time of accident and includes
  - i) in the case of a Company, any of its Directors, Managers, Secretaries or other Officers, who is directly in-charge of and is responsible to the Company for the conduct of the business of the Company.
- 2. **Paid up Capital**: 'Paid up Capital' means, in the case of an owner not being a Company, the market value of all assets and stocks of the undertaking on the date of contract of insurance.
- 3. **Hazardous Substances and Group:** means the items listed and grouped under the Manufacture, Storage and Import of Hazardous Chemicals Rules under the Environment (Protection) Act 1986.
- 4. **Turnover** shall mean
  - i) Manufacturing Units Annual Gross Sales including all levies and taxes etc.
  - ii) Godown/Warehouse Owners Annual rental receipts.
  - iii) Transport Operators Annual freight receipts.
  - iv) Others Annual gross receipts.
- 5. **'Workmen Employees'** shall mean such employees falling within the definition of 'Workman' under the Workmen's Compensation Act irrespective of whether the said is applicable.

There is a separate policy covering legal liability other than the Act Liability proposed for insurance in this proposal, details of which can be obtained from the Company's Offices.