



## PRESS RELEASE

# IFFCO-TOKIO GIC Associates with Bharat Taxi to Provide Personal Accident and Health Insurance Coverage to Drivers

**Delhi/Gurugram, February 5, 2026:** IFFCO-TOKIO General Insurance Company Limited (IFFCO-TOKIO GIC), one of India's leading general insurance companies, has announced its association with Bharat Taxi, India's first cooperative-based ride-hailing platform, to provide Personal Accident (PA) insurance coverage to Bharat Taxi drivers, referred to as *Sarathis*.

In addition, the association also extends Group Health Insurance coverage to eligible *Sarathis* and their families, reinforcing a comprehensive social security framework for drivers.

The association was announced shortly after the launch of Bharat Taxi by the Union Home and Cooperation Minister Shri Amit Shah on 05 February 2026 at Vigyan Bhavan, New Delhi.

The launch of Bharat Taxi aligns with the Hon'ble Prime Minister Shri Narendra Modi's vision of 'Sahkar se Samridhi', and marks a significant milestone in the Government of India's efforts to strengthen the cooperative movement while promoting inclusive, citizen-centric mobility solutions.

Bharat Taxi has been conceptualised as a transformative initiative in the mobility sector, placing drivers—*Sarathis*—at the centre of ownership, operations, and value creation. The platform aims to free drivers from exploitative aggregator-based models and empower them through cooperative ownership, fair earnings, and social security benefits.

Under this association, IFFCO-TOKIO GIC will act as the lead insurance partner for Bharat Taxi, extending Personal Accident insurance coverage of ₹5 lakh to *Sarathis* on a named basis, applicable during active rides undertaken through the platform. This coverage ensures financial protection for drivers against accidental death and disability while they are on duty, significantly enhancing on-road safety and income security.

Commenting on the association, Mr. Subrata Mondal, Managing Director & CEO, IFFCO-TOKIO General Insurance Company Limited said, "*This association with Bharat Taxi reflects IFFCO-TOKIO GIC's continued commitment to strengthening social security for India's driver community. By providing Personal Accident and Health Insurance coverage at an affordable cost, we aim to ensure that Sarathis are financially protected while they are on the road and have access to healthcare support for their families. This initiative is aligned with our larger vision of building an inclusive and resilient mobility ecosystem.*"

All drivers who subscribe to and operate rides on the Bharat Taxi platform will be covered under this arrangement. The coverage is being offered on a pan-India basis, with the intent to extend protection to *Sarathis* across all cities where Bharat Taxi operates, as the platform scales nationally.



In addition to Personal Accident insurance, IFFCO-TOKIO GIC is also providing Group Health Insurance coverage to *Sarathis* and their families. The policy offers a family health insurance cover of ₹5 lakh. This initiative reflects a long-term commitment towards safeguarding not just drivers, but also the health and well-being of their families.

The Group Health Insurance cover is supported by IFFCO-TOKIO GIC's in-house Claim Settlement Team, ensuring seamless claim management, faster processing, and a smoother customer experience for insured *Sarathis*.

This association underscores IFFCO-TOKIO GIC's continued focus on driver safety, social security, and insurance inclusion, especially within the rapidly evolving mobility ecosystem. By partnering with Bharat Taxi, IFFCO-TOKIO GIC aims to support a cooperative-led mobility model that prioritises the welfare, dignity, and financial resilience of drivers.

The initiative is expected to play a meaningful role in strengthening trust within the ride-hailing ecosystem, promoting responsible mobility, and advancing the broader national agenda of inclusive growth and cooperative empowerment.

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### **About IFFCO TOKIO General Insurance Company Limited**

IFFCO-TOKIO General Insurance Company Limited is a 51:49 joint venture between Indian Farmers Fertilizer Co-operative (IFFCO), one of the world's largest fertilizer manufacturers that is wholly owned by Indian Cooperatives, and Tokio Marine Group – one of the world's largest insurance companies based in Japan.

IFFCO-TOKIO General Insurance offers retail products like motor, health, travel, home and personal accident insurance and corporate insurance products like property, marine and liability insurance through its wide distribution network of agents, banks, brokers and its website – [www.iffcotokio.co.in](http://www.iffcotokio.co.in)

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