

IFFCO-Tokio unveils add-on to motor cover

Our Bureau

New Delhi, March 3

IFFCO-Tokio General Insurance Co Ltd (ITGI) on Tuesday announced the launch of 'on-road protector', an add-on to its existing motor insurance policy. This is one of the first add-on cover offered in the Indian market to an existing standard product, according to Mr S. Narayanan, Managing Director and CEO, ITGI.

The Insurance Regulatory & Development Authority (IRDA) had, from January 1, granted flexibility to general

insurance companies for providing add-on covers.

"We are now providing one-stop solution to car related problems. So far, insurance companies did not have the avenues to provide such services. Our focus would now be to provide more add-on covers so as to enable our Indian customers have new benefits that they have not experienced because of regulatory requirements," Mr Narayanan told reporters here.

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