

IFFCO-Tokio's micro-policy

New Delhi, April 21

General insurer IFFCO-Tokio on Monday launched Janata Bima Yojana, a micro-insurance policy. The scheme provides coverage under two sections – property cover and critical illness – with a assured sum of Rs 10,000 under both the sections. It will be available at a premium of Rs 100 to people in the age group of 18-60 years in rural areas. The IFFCO-Tokio Managing Director and CEO, Mr S. Narayanan, said, "We aim to serve the rural population with better products and services to ensure that they are protected from risks of any kind. Janata Bima Yojana is a step in that direction." IFFCO-Tokio General Insurance Company is a joint venture promoted by the Indian Farmers Fertiliser Co-operative (IFFCO) along with its associates and The Tokio Marine and Nichido Fire, the largest insurance company in Japan. — **PTI**