

IFFCO-TOKIO

Micro-insurance policy in Andhra

Hyderabad: IFFCO-TOKIO General Insurance Company Limited (ITGI) has launched 'Janata Bima Yojna', the company's micro-insurance policy in Andhra Pradesh. The policy is available at a premium of Rs 100 (for a couple, including taxes) to the rural population and cover people in the age group of 18-60 years. It extends coverage under two sections - property cover (householder's content only) and critical illness cover (paralytic stroke, cancer, coronary artery disease, major injuries, coma) with a sum of Rs 10,000 assured in both cases. Children can also be included in the policy with an additional premium of Rs 25 per child. ITGI has collected a premium of Rs 34.6 crore in Andhra Pradesh during the first five months of the current financial year from April to August, company's chairman, K Srinivas Gowda, stated in a press release.