



## Press Release

### **IFFCO- Tokio Achieves Landmark Milestone, Crosses ₹ 10,000 Crore Gross Written Premium For FY 22-23**

**Gurgaon, 31<sup>st</sup> March 2023** : IFFCO-TOKIO General Insurance has achieved a significant milestone of generating 10,000 crores of Gross Written Premium for the financial year of 2022-23.

This achievement is a result of the hard work, dedication, and support of our stakeholders, colleagues, channel partners, agents, intermediaries and our valued customers. Our team's collaborative efforts have contributed significantly to this success, and we express our gratitude to everyone who has played a part in this journey. Our customers are at the forefront of our operations, and we extend our heartfelt appreciation to them for their trust and loyalty towards our products and services. We are committed to serving them with the best of our abilities and delivering value through our offerings.

**Mr. H.O. Suri, Managing Director & CEO, IFFCO Tokio states that,** *'I would like to express my gratitude to everyone who has contributed to our success and reaffirm our commitment to delivering value to our customers. We look forward to another year of growth, and we are confident that with our team's dedication and support, we will achieve even greater heights in the future.'*

**He further states that,** *'There are many segments of our business which represents growth, however, 'Health Insurance' & 'Crop Insurance' verticals are the top most segments which has witnessed a growth of 28% & 47% respectively. In terms of geographical growth, 4 states have shown remarkable growth i.e. Assam, Maharashtra, MP & Chhattisgarh, and West Bengal. Besides, our active policyholders figure has also been improved significantly. Overall, the Gross Premium witnessed a growth of 16% compare to last financial year.'*

As we look ahead, we remain optimistic about the future and our growth trajectory. We will continue to build on our strengths, explore new opportunities, and innovate our offerings to meet evolving market demands. Our focus will remain on providing our customers with the highest quality service, and we will work tirelessly to exceed their expectations.

For any further information, please get in touch with [harshita.pandey@iffcotokio.co.in](mailto:harshita.pandey@iffcotokio.co.in).

#### **About IFFCO-Tokio General Insurance Company Limited:**

IFFCO-Tokio General Insurance Company Limited is a 51:49 joint venture between the Indian Farmers Fertilizer Co-operative (IFFCO), one of the world's biggest cooperative societies which are wholly owned by Indian Cooperatives, and Tokio Marine Group, which is the largest listed insurance group in Japan. The company was incorporated on 4th December 2000.

IFFCO-Tokio General Insurance Company Limited offers retail products like motor, health, travel, home, and personal accident insurance and corporate products like property, marine and liability insurance through its wide distribution network of agents, banks, brokers, etc. and its website - [www.iffcotokio.co.in](http://www.iffcotokio.co.in)

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