

SALES LITERATURE – KIDNAP AND RANSOM PROTECTION POLICY

Kidnap for Ransom Overview

Kidnapping-for-ransom continues to represent a significant problem around the globe. Following a trend that began a couple of years ago, kidnapping became a common occurrence in countries that previously had little experience of it. This diversification of the crime has meant that there has been a general shift of kidnapping away from Latin America with countries in Africa and Asia now being among those worst affected by the crime.

Here are the top 10 countries for kidnap-for-ransom in absolute terms for 2013 (as at 30 September):

1. Mexico
2. India
3. Nigeria
4. Pakistan
5. Venezuela
6. Lebanon
7. Philippines
8. Afghanistan
9. Colombia
10. Iraq

India suffers from high levels of kidnap-for-ransom and currently ranks 2nd among the top ten countries for kidnapping worldwide. The nature of the problem varies considerably from region to region with criminal gangs and various extremist groups operating in different states. Official statistics are not released for India as a whole, but on a state by state basis

The proportion of global kidnappings from Latin America has halved since 2005, but Mexico still leads the pack, according to a new report from Control Risks .

Asia and the Pacific had the most recorded kidnaps-for-ransom in 2013, up to 35% of global cases from 31% in 2012. Risks remain in Africa, especially in Nigeria where " the overwhelming majority of incidents taking place in the oil-producing Niger delta."

Kidnap & Ransom Insurance Cover

- (a) Kidnapping/Express Kidnapping: Kidnap or Kidnapping means the actual, alleged, or attempted abduction and holding of an Insured Person against such Insured Person's will
- (b) Hijacking: attempted or actual illegal holding of an **Insured Person** against such **Insured Person's will** on board an aircraft, watercraft, motor vehicle, train, railcar, or any other form of public or private transportation
- (c) Detention: an arbitrary and capricious act of confinement of an **Insured Person** against such **Insured Person's will**
- (d) Extortion: Communicated directly or indirectly to the **Insured** or to an **Insured Person** by a person or persons who demand a **Ransom**

Additional Covered Event

- Threat Event
- Disappearance Event

Covered Losses and expenses

- Ransom
- Personal Belonging
- Transit Loss
- Legal Liability
- Crisis Response Fees & Expenses
- Accidental Death and Dismemberment
- Recall Expenses



Insured

- All Directors, Officers and Employees or persons nominated by the company
- Spouse, domestic partner, common-law spouse, siblings, brothers-in-law, sisters-in-law, fiancé, fiancée, aunts, uncles, nieces, nephews, living ancestors, step-parents, step-siblings, parents-in-law, adopted / foster children, or step-children of any natural person
- A guest or person normally resident or employed in the household / grounds of an insured person
- A person temporarily employed to negotiate or pay a Ransom

Information Required to Obtain Quotations

- Name: Company
- Location: Head Office
- Business sector
- Annual turnover or latest annual profits
- Limit of cover required
- Number of persons by location if different to the Head Office
- Predicted annual travel pattern
- Confirmation of no threats or incidents

**The above list is not exhaustive, and there are clauses under the policy which restrict the coverage, hence read the policy document carefully