Iffco Tokio hires 400 in lockdown

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Mumbai: Iffco Tokio General Insurance — the country's fourth-largest private non-life company - has on-boarded 400 employees between March and May. The company's board had decided to expand its network and had already received applications earlier this year. Some were given appointment letters and the hiring was to happen in the first quarter. But, with the lockdown getting extended, the company decided to complete the process over video calls and an app for induction of new staff.

The company has also gone ahead with annual increments at a time when many employers are scaling back employee costs. According to the insurer, it has not scaled back any hiring plan despite the Covid-pandemic. The hiring were for sales and distribution.