

Fasten Your Seatbelts For The

International travel insurance is a much more essential international

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You are all set for your foreign trip this summer and the family is excited. But are you forgetting an essential travel accessory? "While travelling abroad, you are susceptible to risks that could fetter the travel experience. There could be risks like theft, loss of documents like passports, tickets, visas and baggage, besides severe life threatening risks like accidents and sudden illness leading to hospitalisation. There could be situations of a baggage or flight delay that could lead to significant financial loss. Travel insurance protects you

from all this and more," says Saurav Jaiswal, chief distribution officer-retail, Bharti AXA General Insurance.

International travel insurance protection

International travel insurance provides protection from loss of personal documents like passport and provides financial assistance on the loss of cash or credit, debit and forex cards. Crucial form of protection is that for health expenses incurred abroad. "Travellers overlook the chances of a medical emergency when planning a holiday or a business trip. As a result, they may end up spending a lot of their hard-earned money when emergency actually strikes," says Subrata Mondal,

executive vice president-underwriting, IFFCO Tokio General Insurance.

International travel insurance also provides protection for legal costs to address third-party liabilities that arises when you injure a person or damage property. You also get assistance in case of robbery and theft and get extension for hotel accommodation while recovering from a medical emergency. There is protection for you for trip cancellation arising out of cancellation by the airline or hotel. That is not to forget protection in case of accidental death and permanent total disability after an accident, besides assistance in transfer to other medical facilities on hospitalisation.

By now, we would have surely made to you a strong case for buying



International Holiday

travel accessory than many of us realise

International Travel Insurance 101

Essential coverage by international travel insurance

- Loss of personal documents like passport or driving license
- Financial assistance on loss of cash and different cards like credit, debit and forex cards
- Covers high cost of medical treatment
- Flight delays
- Loss of baggage
- Legal costs in case of in case of litigation by a third party

Other coverage

- Financial emergency assistance in case of robbery and theft
- Hotel accommodation extension while recovering from a medical emergency, in case it requires extended stay
- Trip cancellation on cancellation by the airline or hotel
- Accidental death and permanent total disability in case of an accident while travelling
- Medical evacuation requiring transfer to other medical facilities on hospitalisation

Buying Checklist



Adequate Cover

Ensure adequate coverage for medical emergencies for all travellers with the amount depending on destinations



Wide coverage of perils

Ensure wide coverage of the perils that you expect to encounter during travel



Cover according to duration & frequency of travel

In case of short duration travel, pay premium on per day basis while opt for regular premium for longer travel. Buy multi-trip cover for frequent travels



Wide coverage of destinations covered

Ensure travel insurance policy covers majority of the destinations



Check for exclusions

Find out the perils excluded from insurance coverage in each international travel plan



Claims settlement process

Look for a insurance company with a seamless claims management process, single point of contact and a dedicated international toll free number across the globe

international travel insurance. "Purchase of a travel insurance policy depends on the individual's purpose of travel and who he or she is travelling with. A good travel insurance plan must offer a wide cover at affordable premiums," says Anurag Rastogi, member of executive management, HDFC ERGO General Insurance. Here are some important things to look for when buying international travel insurance.

International travel insurance must haves

Ensure adequate insurance amount according to the destination, covering all travellers. This is especially so for medical emergencies, covering all travellers with the amount depending on the destinations. "Certain countries demand a minimum cover in order to be eligible for a visa," points out Rastogi. "The coverage should be in line with their regulations else your VISA can be declined," warns Jaiswal. "One should definitely know the sub limit under each benefit offered," points out Mondal.

Apart from this, there needs to be wide coverage of risks that you could possibly encounter in your travel to all the destinations. In case of short duration travel, pay premium on per day basis and opt for regular premium for longer travel. Buy multi-trip cover for frequent travels. It is important that you are aware of the risks not covered by the policies even as you seek an insurance company that has a seamless claims management process, single point of contact and a dedicated international toll free number across the globe. So, go ahead and make the world your oyster but make sure you have an international travel insurance protection by your side. [M](#)

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