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## **Tokio Marine ups stake in IFFCO JV**

**New Delhi:** Japan-based Tokio Marine on Friday raised its stake in general insurance firm IFFCO-Tokio from 26% to 49%. IFFCO-Tokio General Insurance is a joint venture (JV) between Indian Farmers Fertiliser Cooperative (IFFCO) and its associates and Tokio Marine and Nichido Fire Group, Japan. The deal values the firm at Rs11,000 crore and Tokio Marine paid Rs2,530 crore for the stake. **PTI**