

Annexure C

Disclosure under Stewardship Code

In accordance with the Principle 7 of the Stewardship Guidelines of IRDAI, status report on stewardship activities of the Company during the year 2017-18 is given below: -

Sr No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)	Reason/ Justification for deviation or non-compliance
1	Preparation of Stewardship Policy and Public Disclosure	Complied Stewardship Policy has been formulated and approved by the board of Directors. The policy is hosted on the website of the Company.	N.A.
2	Managing Conflict of Interest	Complied Stewardship Policy of the Company has necessary provisions to manage conflict of interest and fulfill the responsibility.	N.A.
3	Monitoring of Investee Companies	Complied Affairs of the Investee companies are monitored as per the Stewardship Policy of the Company.	N.A.
4	Intervention in investee Companies	Complied Stewardship Policy adopted by the company has necessary provisions on intervention in investee companies	N.A.
5	Collaboration with other Institutional Investors	Complied Provisions are made in the Policy for collaboration with other institutional investors wherever required.	N.A.

6	Voting and disclosure of voting activity	<p>Complied</p> <p>Necessary provisions are made in the Policy for exercising voting rights.</p>	<p>The Company has active participation policy in voting wherever it has voting rights of 1% and above in the investee Company or the investment in the investee Company is more than 0.5% of the investment assets.</p> <p>During the year 2017-18, the Company's investment has not exceeded the above said limit in any of the investee company.</p>
7	Reporting of Stewardship Activities	<p>Complied</p> <p>Periodic reporting of the Stewardship activities is made available on the website.</p>	N.A.